

# **SANKALP SHARE BROKERS PVT. LTD.**

## **POLICY ON PRE-FUNDED INSTRUMENTS – MODE OF PAYMENT**

Pre-funded Instrument includes Demand draft, Pay Order, Banker's Cheque, etc.

A pre-funded instrument issued by the bank against cash shall not be accepted for amount of INR 50,000 or more.

All Pre-funded instruments having aggregate Value of Rs. 50,000/- or more, per day per client must be accepted if the same are accompanied by the name of the bank account holder and number of the bank account debited for the purpose, duly certified by the issuing bank.

The mode of certification may include the following:

- i. Certificate from the issuing bank on its letterhead or on a plain paper with the seal of the issuing bank.**
- ii. Certified copy of the requisition slip (portion which is retained by the bank) to issue the instrument.**
- iii. Certified copy of the passbook/bank statement for the account debited to issue the instrument.**
- iv. Authentication of the bank account-number debited and name of the account holder by the issuing bank on the reverse of the instrument.**
- v. RTGS/NEFT/Online bank transfer etc**

Receipt from clients using Electronic Fund transfer shall be accepted only if the name of client with the bank name is reflected on our online bank statement or on receipt of copy of the instruction to the bank stating the account number debited must accompany the purchase application.

The member reserves the right to reject the payment, post acceptance and/or processing of the same without any recourse to the Client, if any of the requisite documents/declarations are unavailable or incomplete, and in such case the member shall refund the money without interest. Such Refunds will be marked "A/c. payee only" and will be in favour of clients only.